

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Direct Economic Impacts			Spin-Off Economic Impacts
On-Airport	Off-Airport		
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses Responding of Worker Income Consumer Product and Service Sales	4 Jobs \$97,000 in Payroll \$283,000 in Economic Activity
1 Job Detail omitted to protect confidentiality	7 Jobs Detail omitted to protect confidentiality	12 Jobs, \$226,000 in Wages, \$613,000 in Economic Activity	

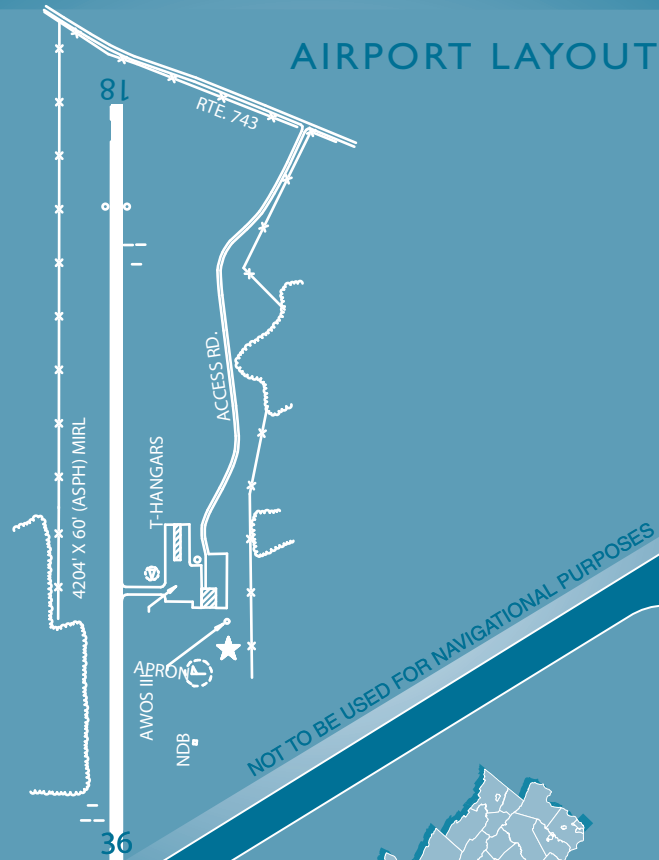
Totals may not add due to rounding

TWIN COUNTY AIRPORT



An Assessment of Economic Impacts



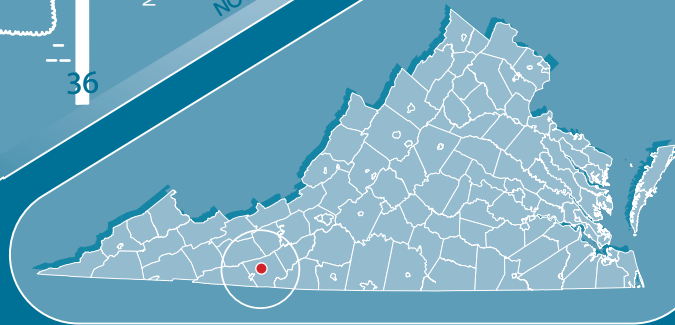


Twin County Airport (HLX) is located approximately 7 miles northeast of Galax/Hillsville, in Carroll County. Services and activities offered at the airport include fuel, aircraft parking, and courtesy transportation.

Qualitative Benefits

The airport positively impacts the local community through support of search and rescue operations, emergency medical aviation, agricultural spraying (especially gypsy moth eradication), marijuana elimination, freight operations, aerial inspections, aerial photography and surveying, and law enforcement activities.

Local points of interest include the Hillsville Court House, Shot Tower Historical State Park, Galax Oldtime Fiddler's Convention, Mount Rogers National Recreational Area, and New River Trail State Park.



TWIN COUNTY AIRPORT

Prepared by the Virginia Department of Aviation for the Twin County Airport Commission